

## PJSC "Magnit" Consolidated statement of financial position as at 31 December 2018

(In thousands of Russian rubles)

	Notes	31 December 2018	31 December 2017(Note 3)*
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	350,331,456	329,826,903
Investment property		–	600,000
Land lease rights	8	2,196,180	2,373,022
Intangible assets	9	3,442,439	2,267,960
Goodwill	6, 9	24,091,508	1,367,493
Long-term financial assets		150,552	350,645
Deferred tax asset	27	2,687,401	–
		<b>382,899,536</b>	<b>336,786,023</b>
<b>Current assets</b>			
Inventories	10	187,778,882	162,204,502
Trade and other receivables	11	6,961,003	1,399,186
Advances paid	12	5,654,981	4,990,444
Taxes receivable		66,747	598,270
Prepaid expenses		522,021	640,440
Short-term financial assets		488,996	215,308
Income tax receivable		467,769	1,153,657
Cash and cash equivalents	13	26,747,754	18,337,417
		<b>228,688,153</b>	<b>189,539,224</b>
<b>Total assets</b>		<b>611,587,689</b>	<b>526,325,247</b>
<b>Equity and liabilities</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital	14	1,020	1,020
Share premium	14	87,257,340	87,635,960
Treasury shares		(12,051,463)	–
Retained earnings		178,097,010	171,670,459
<b>Total equity</b>		<b>253,303,907</b>	<b>259,307,439</b>
<b>Non-current liabilities</b>			
Long-term borrowings and loans	19	93,736,140	86,338,130
Long-term advances received		408,734	–
Government grants	20	2,975,361	1,100,568
Deferred tax liability	27	25,550,550	21,521,720
		<b>122,670,785</b>	<b>108,960,418</b>

	Notes	31 December 2018	31 December 2017(Note 3)*
<b>Current liabilities</b>			
Trade and other payables	16	131,173,426	99,142,151
Accrued expenses	17	13,006,035	11,574,953
Taxes payable	18	4,791,836	6,283,720
Dividends payable	15	13,629,822	831
Short-term advances received		665,285	562,691
Contract liabilities		1,447,052	315,696
Government grants	20	62,340	55,423
Short-term borrowings and loans	19	70,837,201	40,121,925
		<b>235,612,997</b>	<b>158,057,390</b>
<b>Total liabilities</b>		<b>358,283,782</b>	<b>267,017,808</b>
<b>Total equity and liabilities</b>		<b>611,587,689</b>	<b>526,325,247</b>

\* Certain amounts shown here do not correspond to the financial statements for the year ended 31 December 2017 and reflect adjustments described in Note 3.

Chief Executive PJSC "Magnit" Naumova O.V.

14 March 2019

The accompanying notes on pages 12-67 are an integral part of these consolidated financial statements.