


(In thousands of Russian rubles)

	Notes	31 December 2018	31 December 2017 (Note 3 )
Assets			
Non-current assets			
Property, plant and equipment	<u>7</u>	350,331,456	329,826,903
Investment property		-	600,000
Land lease rights	<u>8</u>	2,196,180	2,373,022
Intangible assets	<u>9</u>	3,442,439	2,267,960
Goodwill	<u>6, 9</u>	24,091,508	1,367,493
Long-term financial assets		150,552	350,645
Deferred tax asset	<u>27</u>	2,687,401	-
		382,899,536	336,786,023
Current assets			
Inventories	<u>10</u>	187,778,882	162,204,502
Trade and other receivables	<u>11</u>	6,961,003	1,399,186
Advances paid	<u>12</u>	5,654,981	4,990,444
Taxes receivable		66,747	598,270

Prepaid expenses		522,021	640,440
Short-term financial assets		488,996	215,308
Income tax receivable		467,769	1,153,657
Cash and cash equivalents	<u>13</u>	26,747,754	18,337,417
		228,688,153	189,539,224
Total assets		611,587,689	526,325,247
Equity and liabilities			
Equity attributable to equity holders of the parent			
Share capital	<u>14</u>	1,020	1,020
Share premium	<u>14</u>	87,257,340	87,635,960
Treasury shares		(12,051,463)	-
Retained earnings		178,097,010	171,670,459
Total equity		253,303,907	259,307,439
Non-current liabilities			
Long-term borrowings and loans	<u>19</u>	93,736,140	86,338,130
Long-term advances received		408,734	-

Government grants	<u>20</u>	2,975,361	1,100,568
Deferred tax liability	<u>27</u>	25,550,550	21,521,720
		122,670,785	108,960,418
Current liabilities			
Trade and other payables	<u>16</u>	131,173,426	99,142,151
Accrued expenses	<u>17</u>	13,006,035	11,574,953
Taxes payable	<u>18</u>	4,791,836	6,283,720
Dividends payable	<u>15</u>	13,629,822	831
Short-term advances received		665,285	562,691
Contract liabilities		1,447,052	315,696
Government grants	<u>20</u>	62,340	55,423
Short-term borrowings and loans	<u>19</u>	70,837,201	40,121,925
		235,612,997	158,057,390
Total liabilities		358,283,782	267,017,808
Total equity and liabilities		611,587,689	526,325,247

Chief Executive PJSC «Magnit» Naumova O.V.

14 March 2019

The accompanying notes on pages 12-67 are an integral part of these consolidated financial statements.